

		INDIVIDUAL PERIOD		CUMMULATIVE PERIOD	
		CURRENT YEAR FIRST QUARTER 31.03.2017 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31.03.2016 RM'000	CURRENT YEAR TODATE 31.03.2017 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31.03.2016 RM'000
1.	Revenue	33,925	32,308	33,925	32,308
2.	Profit/(Loss) before tax	(1,832)	(6,091)	(1,832)	(6,091)
3.	Net profit/(loss) for the period	(1,832)	(6,091)	(1,832)	(6,091)
4.	Profit/(Loss) attributable to ordinary equity holders of parent	(1,661)	(5,502)	(1,661)	(5,502)
5.	Earnings/(Loss) per share (sen)				
	- Basic	(0.17)	(0.83)	(0.17)	(0.83)
	- Diluted	N/A	N/A	N/A	N/A
6.	Proposed/Declared Dividend per share (sen)	NIL	NIL	NIL	NIL

		AS AT END OF CURRENT QUARTER	AS AT PRECEDING FINANCIAL YEAR END
7.	Net Assets per share attributable to ordinary equity holders of parent (RM)	0.04	0.04

HO WAH GENTING BERHAD (272923-H)
Condensed Consolidated Statement of Profit or Loss and
Other Comprehensive Income for the financial period ended
31 March 2017

	Individual Quarter		Cumulative Quarters	
	2017 Jan - Mar RM'000	2016 Jan - Mar RM'000	2017 Jan - Mar RM'000	2016 Jan - Mar RM'000
Continuing operations				
Revenue				
- sales of goods	32,996	31,501	32,996	31,501
- rendering of services	896	774	896	774
- rental income	33	33	33	33
	33,925	32,308	33,925	32,308
Cost of sales				
- sales of goods	(31,263)	(33,692)	(31,263)	(33,692)
- rendering of services	(814)	(710)	(814)	(710)
- rental income	-	-	-	-
	(32,077)	(34,402)	(32,077)	(34,402)
Gross profit/(loss)	1,848	(2,094)	1,848	(2,094)
Other operating income	715	2,542	715	2,542
Distribution costs	(749)	(554)	(749)	(554)
Administrative expenses	(2,320)	(2,505)	(2,320)	(2,505)
Other operating expenses	(796)	(2,664)	(796)	(2,664)
Operating loss	(1,302)	(5,275)	(1,302)	(5,275)
Finance costs	(530)	(816)	(530)	(816)
Loss before taxation	(1,832)	(6,091)	(1,832)	(6,091)
Income tax expense	-	-	-	-
Net loss for the period	(1,832)	(6,091)	(1,832)	(6,091)
Other comprehensive Income/(Loss):				
Items that may be reclassified subsequently to profit or loss				
Foreign currency translation differences	(90)	1,430	(90)	1,430
Other comprehensive income/(loss) for the period, net of tax	(90)	1,430	(90)	1,430
Total comprehensive loss for the period	(1,922)	(4,661)	(1,922)	(4,661)
Loss attributable to:				
Owners of the Company	(1,661)	(5,502)	(1,661)	(5,502)
Non controlling interests	(171)	(589)	(171)	(589)
	(1,832)	(6,091)	(1,832)	(6,091)
Total comprehensive loss attributable to:				
Owners of the Company	(1,751)	(4,072)	(1,751)	(4,072)
Non controlling interests	(171)	(589)	(171)	(589)
	(1,922)	(4,661)	(1,922)	(4,661)
Loss per share attributable to owners of the Company				
- Basic (sen)	(0.17)	(0.83)	(0.17)	(0.83)
- Diluted (sen)	N/A	N/A	N/A	N/A

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2016

HO WAH GENTING BERHAD (272923-H)
Condensed Consolidated Statement of Financial Position
As at 31 March 2017

	Unaudited As at 31 Mar 2017 RM'000	Audited As at 31 Dec 2016 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	57,833	59,228
Intangible asset	17	19
	57,850	59,247
Current assets		
Inventories	22,107	20,757
Trade receivables	9,468	13,266
Other receivables, deposits and prepayments	6,563	3,798
Tax recoverable	62	62
Fixed deposits	175	170
Cash and bank balances	2,019	7,653
	40,394	45,706
TOTAL ASSETS	98,244	104,953
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company:		
Share capital	49,902	49,902
Reserves	42,185	42,275
Accumulated losses	(33,076)	(31,415)
	59,011	60,762
Non controlling interests	(18,036)	(17,865)
TOTAL EQUITY	40,975	42,897
Non-current liabilities		
Hire purchase and finance lease liabilities	243	255
Long term borrowings	16,532	18,700
Retirement benefits obligation	2,849	2,759
Deferred tax liabilities	2,953	2,953
	22,577	24,667
Current liabilities		
Trade payables	8,639	8,933
Other payables and accruals	18,379	20,747
Hire purchase and finance lease liabilities	53	55
Short term borrowings	7,621	7,654
	34,692	37,389
TOTAL LIABILITIES	57,269	62,056
TOTAL EQUITY AND LIABILITIES	98,244	104,953
Net Assets per share (RM)	0.04	0.04
Net Tangible Assets per share (RM)	0.04	0.04

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 December 2016

HO WAH GENTING BERHAD (272923-H)
Condensed Consolidated Statement of Changes in Equity
for the financial period ended 31 March 2017

	----- Attributable to Shareholders of the Company -----										
	----- Non Distributable -----										
	Share capital RM'000	Share premium RM'000	Revaluation reserve RM'000	Employee share option reserve RM'000	Warrant reserve RM'000	Other reserve RM'000	Exchange fluctuation reserve RM'000	Accumulated losses RM'000	Sub-total RM'000	Non controlling interests RM'000	Total equity RM'000
Current 3 months period ended 31 March 2017											
At 1 January 2017	49,902	23,098	10,019	2,066	7,348	-	(256)	(31,415)	60,762	(17,865)	42,897
Other comprehensive income/(loss) for the period											
Foreign currency translation differences	-	-	-	-	-	-	(90)	-	(90)	-	(90)
Loss for the period	-	-	-	-	-	-	-	(1,661)	(1,661)	(171)	(1,832)
Total comprehensive income/(loss) for the period	-	-	-	-	-	-	(90)	(1,661)	(1,751)	(171)	(1,922)
At 31 March 2017	49,902	23,098	10,019	2,066	7,348	-	(346)	(33,076)	59,011	(18,036)	40,975
Preceding year's 3 months period ended 31 March 2016											
At 1 January 2016	120,229	21,606	6,577	279	2,956	(2,956)	(2,357)	(107,870)	38,464	(12,692)	25,772
Transactions with owners:											
Capital reduction	(90,172)	-	-	-	-	-	-	90,172	-	-	-
Issuance of shares pursuant to Rights Issue with Warrants	15,308	9,186	-	-	-	-	-	-	24,494	-	24,494
Issuance of Warrants 2016/2021	-	-	-	-	11,781	(11,781)	-	-	-	-	-
Expenses related to Corporate Exercise	-	(800)	-	-	-	-	-	-	(800)	-	(800)
Termination of employee share options	-	-	-	(279)	-	-	-	279	-	-	-
	(74,864)	8,386	-	(279)	11,781	(11,781)	-	90,451	23,694	-	23,694
Other comprehensive income/(loss) for the period											
Foreign currency translation differences	-	-	-	-	-	-	1,430	-	1,430	-	1,430
Loss for the period	-	-	-	-	-	-	-	(5,502)	(5,502)	(589)	(6,091)
Total comprehensive loss for the period	-	-	-	-	-	-	1,430	(5,502)	(4,072)	(589)	(4,661)
At 31 March 2016	45,365	29,992	6,577	-	14,737	(14,737)	(927)	(22,921)	58,086	(13,281)	44,805

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 31 December 2016

HO WAH GENTING BERHAD (272923-H)
Condensed Consolidated Statements of Cash Flows
for the financial period ended 31 March 2017

NOTE	Unaudited 31 Mar 2017 RM'000	Unaudited 31 Mar 2016 RM'000
Cash flows from/(used in) operating activities		
Loss before taxation	(1,832)	(6,091)
Adjustments for:		
Amortisation of intangible asset	2	2
Depreciation	1,116	1,066
Interest expense	530	816
Interest income	5 (9)	(56)
Gain on disposal of plant and equipment	(1)	(312)
Allowance for doubtful debts	5 -	5
Provision for retirement benefit obligations	134	76
Unrealised loss on foreign exchange	388	2,389
Unrealised gain on foreign exchange	(126)	(1,453)
Operating profit/(loss) before working capital changes	202	(3,558)
Increase in inventories	(1,650)	(731)
Decrease/(Increase) in trade and other receivables	815	(82)
(Decrease)/Increase in trade and other payables	(2,436)	4,156
Cash flows used in operations	(3,069)	(215)
Interest paid	(530)	(675)
Interest received	9	56
Retirement benefits paid	(2)	(789)
Net cash used in operating activities	(3,592)	(1,623)
Cash flows from/(used in) investing activities		
Increase in fixed deposits pledged	(6)	(6)
Purchase of plant and equipment	(96)	(432)
Proceeds from disposal of plant and equipment	1	362
Net cash used in investing activities	(101)	(76)
Cash flows from/(used in) financing activities		
Proceeds from rights issue of ordinary shares	-	24,494
Proceeds from term loan(s)	-	54
Repayment of term loan(s)	(1,907)	(1,767)
Proceeds from hire purchase and finance lease liabilities	-	320
Repayment of hire purchase and finance lease liabilities	(13)	(7)
Net cash (used in)/from financing activities	(1,920)	23,094
Exchange differences	(21)	(409)
Net (decrease)/increase in cash and cash equivalents	(5,634)	20,986
Cash and cash equivalents at beginning of period	7,653	3,956
Cash and cash equivalents at end of period	2,019	24,942
Cash and cash equivalents at end of period comprises:		
Cash and bank balances	2,019	24,942
Deposits with licensed banks	175	284
	2,194	25,226
Deposits pledged as security	(175)	(284)
	2,019	24,942

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the audited financial statements for the year ended 31 December 2016

HO WAH GENTING BERHAD (272923-H)**DISCLOSURE OF REALISED AND UNREALISED PROFITS/LOSSES**

	Unaudited As at 31 Mar 2017 RM'000	Audited As at 31 Dec 2016 RM'000
Total accumulated losses of HWGB and its subsidiaries:		
- Realised	(32,814)	(33,817)
- Unrealised	(262)	2,402
	(33,076)	(31,415)
Consolidation adjustments	-	-
Accumulated losses as per financial statements	(33,076)	(31,415)